CRF Shariah Portfolio

30 June 2026

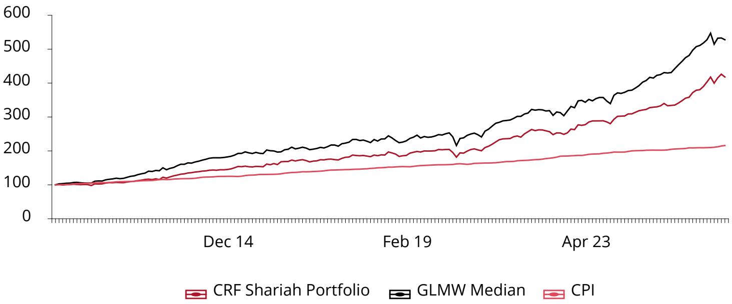
LOW	LOW MEDIUM	MEDIUM	**MEDIUM HIGH**	HIGH

LESS RISK/ RETURN — **MORE RISK/ RETURN**

1 YEAR+	2 YEARS+	3 YEARS+	**5 YEARS+**	10 YEARS+

Portfolio Managers	**Sygnia Asset Management**
Regulation 28	**Compliant**
Inception	**16 January 2026**
Investment Objective	**The Fund aims to provide steady, long-term capital growth, as well as a moderate level of income**
Legal Structure	**Fund Policy**

Cumulative Investment Performance



Cumulative investment performance is for illustrative purposes only and is calculated using the NAV before any distributable income and management fee.

Asset Allocation

Asset Class	*Percentage*	*Allocation*
Old Mutual Albaraka (Bal)	100.0%	

Manager Allocation

Manager	*Percent*	*Allocation*
Old Mutual Asset Management	100.0%	

Performance Analysis

Periodic Performance	*Fund*	**BM*	*Difference*
1 Month	-2.0%	-1.0%	-1.0%
3 Months	4.6%	2.5%	2.0%
6 Months	7.2%	1.8%	5.3%
Year to Date	7.2%	1.8%	5.3%
1 Year	20.1%	13.8%	6.3%
****3 Years**	13.2%	14.2%	-1.1%
****5 Years**	12.1%	12.6%	-0.6%
****10 Years**	9.4%	9.9%	-0.5%
****Since Inception**	9.6%	11.3%	-1.7%

**Global Large Manager Watch Median*
***Performance periods greater than 1 year are annualised*

Historical Performance

	Jan	*Feb*	*Mar*	*Apr*	*May*	*Jun*	*Jul*	*Aug*	*Sep*	*Oct*	*Nov*	*Dec*	*Year*
2021	2.7%	3.1%	2.9%	1.0%	0.2%	0.2%	2.3%	0.9%	-1.4%	4.0%	2.6%	2.5%	23.0%
2022	-1.2%	0.9%	-0.1%	-1.0%	-0.9%	-3.5%	2.1%	-0.1%	-1.6%	1.8%	4.4%	-0.5%	-0.1%
2023	5.3%	-0.5%	0.7%	2.8%	1.1%	0.0%	0.0%	0.1%	-1.1%	-1.9%	4.6%	3.0%	14.9%
2024	0.2%	0.2%	2.0%	0.0%	1.5%	1.5%	0.7%	0.5%	1.6%	0.4%	0.3%	0.9%	10.2%
2025	2.1%	-2.0%	0.3%	0.3%	1.8%	2.0%	2.2%	0.8%	3.8%	1.9%	0.4%	2.5%	17.2%
2026	3.4%	3.6%	-4.3%	3.9%	2.6%	-2.0%							7.2%

Since inception performance figures are available on request.

Risk Statistics

	Fund	^Benchmark
% Positive Months	75.0%	71.7%
% Negative Months	25.0%	28.3%
Best Month	5.3%	7.3%
Worst Month	-4.3%	-5.9%
Avg Negative Return	-1.5%	-1.6%
Maximum Drawdown	-5.8%	-5.9%
Standard Deviation	6.8%	7.9%
Downside Deviation	4.0%	5.6%

The risk statistics reflected above are calculated on a 60-month or since-inception basis, depending on which period is shorter. ^Global Large Manager Median

Fees

Total Expense Ratio (TER)	1.15%	(Mar 2026)
Transaction Costs (TC)	0.01%	(Mar 2026)
Total Investment Charge (TIC)	1.16%	(Mar 2026)

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Important information to consider before investing

Investment Objective & Strategy

The CRF Shariah Portfolio aims to offer investors an ethical investment that provides steady, long-term capital growth, as well as a moderate level of income via a fund that diversifies across asset classes and regional exposure. The Shari'ah Supervisory Board oversees adherence to the applicable Shari'ah principles. This Fund specifically adheres to the standards of the Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI) as interpreted by the Shari'ah Supervisory Board.

Balancing Risk and Reward

The CRF Shariah Portfolio is suited to investors wanting moderate to high long-term growth from their Shari'ah compliant investment, with less volatility in the short term than pure equity. It is suitable as a stand-alone retirement investment.

The recommended investment term for investors in the CRF Shariah Portfolio is a minimum of five years. The Fund has a medium risk profile as it is a medium-equity balanced fund. This Fund also holds assets in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macro-economic situations, foreign exchange, tax, settlement, and the availability of information.

Fees

Sygnia charges an annual management fee comprised of applicable basic fees paid to underlying managers and Sygnia's annual service fee.

Fees charged by underlying managers are treated as an expense of the account.

Disclaimer

The returns of the policy are market linked and are not guaranteed. The market value of the policy will therefore fluctuate, and past performance is not necessarily a guide to future performance. The investments referred to in this document are generally medium- to long-term investments. Fluctuations or movements in exchange rates may cause the value of the underlying international investments to increase or decrease. Commission and incentives may be paid and, if so, would be included in the overall costs. Life funds are administered by and offered under the life licence of Sygnia Life Limited (a registered long-term insurer).

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